



WELCOME TO OUR **SEPTEMBER NEWSLETTER**

With a busy August behind us and we are very pleased to let you all know we have successfully managed key changes for our business, our sights are now firmly set on navigating the traditional peak season for our customers. As your preferred freight forwarder we are very well prepared with our overseas partners to manage this busy period for you. As always the earlier notice you can provide us of orders and or enquiries the more efficiently we can manage your business. We are here to work with you and if you would like one of our team to come and help you review your upcoming volumes please do not hesitate to let us know. sales@sccargo.com.au

New Operating Sydney - Cargowise Implementation Successful!

We have mentioned the transition to Cargowise in our previous newsletters and now that the move is complete it is our chance to really share the benefits with our customers. Enhanced communication, streamlined operational efficiencies, purchase order control and online tracking are just some of the features of this system. These, coupled with the extensive industry experience of our staff puts us in a great position to help advance your cargo movements.

The most simple initiative that is available is online shipment and or purchase order tracking and visibility. We can give you online access to view all shipments under management or we can set the system to automatically email shipment updates at agreed intervals. i.e. Every Friday morning an email will be generated to your nominated email addresses with an excel attachment of all shipments. If we manage your orders at PO level then the report will link the PO to the particular shipment, this is very simple for us to establish for you please drop an email to sales@sccargo.com.au and we can arrange the weekly reports to be emailed to you as required. As noted there are significant benefits available to all customers in our new system and we will gladly expand on them for you.

TOP NEWS **INSIDE**

- New Operating System - Cargowise implementation successful!
- Brisbane office move - Success
- GST deferral - Cash flow for your business
- Quarterly BAS returns - are they still right for my business

BRISBANE OFFICE MOVE - SUCCESS

As also previously advised our Brisbane office has moved from Bulimba to Capalaba a huge thank you again to our great team for your support with the move and efficient manner in which it was managed. Well done to all of you!!

Speaking of our team, with previous introductions to our new staff, this time we wanted to reintroduce two of our key long termers Aaron and Sarah DeLuca. Both Aaron and Sarah have been with the company for over 10 years with a focus on high level customer service and operations. With extensive experience with the USA market and local transport, Aaron is a key go-to point for clients, staff and agents alike. He is also our resident Stig, an active competitive racer in the go-kart circuit and has been known to sit at his desk in full race gear waiting for the weekend to arrive! While Sarah's main areas are China and Canada, her years of experience have given her quite the global outlook and the ability to create positive change within her clients supply chain. Both Aaron and Sarah say the best thing they are currently enjoying is working with some fabulous new and inspiring people (ok that may be a slight exaggeration but it's one of the liberties taken when you write these things!)



Southern Cross
CARGO

GST DEFERRAL – CASH FLOW FOR YOUR BUSINESS

This is an old chestnut but it seems now very timely to bring it back to the attention of all importers. As we all know GST is payable at the time of importing goods it is calculated on the CIF price plus any duty X 10%. Your business will be either paying GST at the time of import or deferring if you are approved to the GST deferral scheme. Yes if you pay GST on each import you are claiming it back in your next BAS be that quarterly or monthly, recently I have come across many businesses that are not aware of their ability to defer GST on import entries, this is readily available cash flow that you are leaving with the ATO until such time as you complete your next BAS. The basic premise of GST deferral is that you need to be completing your BAS monthly and electronically, if you meet these requirements you are eligible to make application to the deferral program.

What is GST deferral?

If approved to the program the import GST payable on each shipment is not paid at that time rather it is deferred and the monthly sum of your import GST obligations is accumulated and will show on your next BAS as a total amount to pay. The cash flow win for your business is that you claim back that accumulated import GST on the same BAS so it NETS off and not actually paid. I do need to add here I am no accountant but in a business environment where cash flow is paramount this can present significant savings to your business. Of course this needs to be considered in conjunction with your other GST obligations and will certainly need to be discussed with your accountant or financial adviser before any changes are made to your current arrangements.

QUARTERLY BAS RETURNS – ARE THEY STILL RIGHT FOR MY BUSINESS?

With GST having been in place since July 1st 2000 many companies have not taken the opportunity to review their GST or BAS arrangements rather accepting the processes that were implemented at the beginning. It could be that your business has grown considerably in this time and a check on what is best practice for your business might be timely.

For example on a quarterly BAS you can be waiting up to 3 months to claim back import GST, with changes to your business a review might identify that monthly and electronic BAS is now more appropriate, if this is the case the cash flow savings of deferring GST can be made available if you are approved to the deferral scheme.

Again we would like to note here, we are not financial advisers or accountants. We are bringing GST deferral to the attention of all importers again as we are regularly being made aware of companies that are either not aware of it or whose change of business circumstances since the implementation of GST are such that cash flow savings might be available by reverting to a monthly BAS and taking advantage of the GST deferral scheme.

If you would like some further details please contact us at sales@sccargo.com.au, we are also very happy to discuss such matters with your accountant, CFO etc.

Above anything else, we would like to thank you, our customers, for supporting us during our recent time of change. With everything we do, we are focused on achieving outcomes that we believe will be positive for our customers, our staff, our service partners and our organisation. Collaboration, support, solutions and transparency are our key goals and we look forward to growing further with you.

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